



## Marine hull & cargo insurance

Cargo insurance caters specifically to the marine cargo carried by ship and also pertains to the belongings of a ship's voyages. It protects the cargo owner against damage or loss of cargo due to ship accident or due to delay in the voyage or unloading. Marine cargo insurance has third-party liability covering the damage to the port, ship or other transport forms (rail or truck) resulted from the dangerous cargo carried by them

### What's covered?

- Hold-Up Clause/ Hi-Jack clause

### Is it for me?

Marine cover is very popular amongst individuals or companies that ship goods across international waters. You can get this as a one-off policy when you're expecting shipments to come in or are sending shipments out.

### What's NOT covered?

- Loss, damage or expense attributable to willful misconduct of the Assured.
- Ordinary leakage, ordinary loss in weight or volume, or ordinary wear and tear of the subject matter insured.
- Loss, damage or expense caused by insufficiency or, unsuitability of packing or preparation of the subject matter insured (for the purpose of this Clause 3.3 "packing" shall be deemed to include stowage in a container or lift-van but only when such stowage is carried out prior to attachment of this insurance or by the Assured or their servants).
- Loss, damage or expense caused by inherent vice or nature of the subject matter insured.
- Loss, damage or expense proximately caused by delay, even though the delay be caused by a risk insured against (except expenses payable under clause 2 above).
- Loss, damage or expense arising from insolvency or financial default of the owners, managers, charterers or operators of the vessel.
- Any claim based upon loss of or frustration of the voyage or adventure.
- Loss, damage or expense arising from any hostile use of any weapon of war employing atomic or nuclear fission and/or fusion or other like reaction or radioactive force or matter.
- Unseaworthiness and Unfitness Exclusion Clause
- Nuclear Energy Risks Exclusion Clause (NMA 1975)
- War, Civil War, Political Risks & Terrorism and Exclusion Clause
- Electronic Date Recognition Clause (EDRC)
- Consequential Loss of any kind.



## Serving you since 1986

We're at the forefront of insurance excellence, providing you with tailored solutions specific to your needs. We continue to innovate on the policy front and are able to offer you a highly bespoke service. Our expertise is driven through the following three pillars:

Fast claims | Bespoke policies | Expert guidance